



UAC OF NIGERIA PLC

GROUP RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2011

The Directors of UAC of Nigeria Plc are pleased to announce the following Unaudited Results for the Half-year ended 30th June, 2011:

2010 N'000		2011 N'000
27,006,669	TOTAL Turnover	30,808,916
3,233,580	Franchise Turnover	3,707,246
23,773,089	Group Turnover	27,101,670
3,114,390	Operating Profit	3,600,562
3,405	Profit from sale of Fixed Assets	29,425
94,665	Exceptional Item	5,441,347
3,212,460	Profit before Tax	9,071,333
(988,388)	Taxation	(1,294,000)
2,224,072	Profit after Tax	7,777,332
(875,715)	Non-controlling interest	(1,184,985)
1,348,357	Retained Profit	6,592,348

Rising commodity prices have put margins under pressure. Despite this development the Company returned an improved operational performance as a result of the success of its restructuring efforts.

Profit before Tax was significantly improved by the income from the part-sale of our shares in UAC Foods Limited.

DATED THE 27TH DAY OF JULY, 2011
BY ORDER OF THE BOARD

GODWIN A SAMUEL

uac of nigeria plc RC 341

COMPANY SECRETARY/LEGAL ADVISER

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Directors: Sen. U. U. Udoma (Chairman); L. E. Ettah (GMD/CEO); Chief S.O. Bolarinde; A.A. Bello; J.I.D Dada; Dr. S.A. Ndanusa DON; A. Ajumogobia (Mrs.); Dr. O. Enelamah; Dr. M. Muhtar, OFR.