

UAC OF NIGERIA PLC
INVESTOR RELATIONS POLICY

Chief Executive's Introduction

This policy is adopted by the board of UAC of Nigeria Plc and implemented throughout the company. All UACN employees and Managers are required to comply with it in furtherance of our corporate responsibility.

"UACN recognises the value of transparent and open communications with its stakeholders consistent with commercial confidentiality and regulatory considerations.

Our objective is to provide shareholders and the financial community with equal and simultaneous information which may influence the share price.

We will communicate such information through Quarterly Reports, Annual Reports, Annual General Meetings, Stockbroker Conferences, Shareholder Group Briefings, Press Releases and postings on our website.

We will present to the investment community, a balanced and complete view of our company's performance and encourage feedback on our activities.

We will not hold discussions on our results or make presentations to investors and analysts during our "closed period", which is defined as the period preceding the release of our quarterly results.

We will not assess or correct analysts' reports except to state facts that would ordinarily be released to the public"

Enquiries

All enquiries in relation to this policy should be addressed to the Chief Financial Officer, uac house, 1-5 Odunlami Street, Lagos



Signed by:

Larry E Ettah, Group Managing Director/Chief Executive Officer

Dated: 16th June, 2010