

UAC of Nigeria Plc

Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 30 September 2017					
	Group				
	3 months to September 2017	9 months to September 2017	3 months to September 2016	9 months to September 2016	% Change
	N'000	N'000	N'000	N'000	
Revenue	20,325,006	68,772,917	19,991,391	56,790,089	21%
Cost of Sales	(17,050,862)	(57,844,542)	(15,694,367)	(44,333,162)	30%
Distribution/Admin and Other Expenses	(2,817,472)	(8,013,557)	(2,435,161)	(7,735,955)	4%
Other Operating profit and losses	1,408,745	2,651,289	1,267,462	1,732,839	53%
Finance Income and Cost	(629,255)	(3,124,782)	(474,629)	(840,297)	272%
Share of profit of Associates using equity method	174,124	603,802	122,410	1,092,601	-45%
Profit Before Tax	1,410,287	3,045,127	2,777,106	6,706,115	-55%
Income Tax Expense	(443,713)	(883,806)	(661,746)	(1,955,014)	-55%
Profit From Continuing Operations	966,575	2,161,322	2,115,361	4,751,101	-55%
Loss from discontinued operations	(185,544)	(185,544)	(408,691)	(408,691)	-55%
Profit After Tax Attr. to Noncontrolling Int	179,468	454,000	710,724	1,794,616	-75%
Profit After Tax Attr. to Owners of the Company	601,563	1,521,778	995,946	2,547,794	-40%
Total Comp. Inc. attr. to Non-Controlling Interest	179,468	454,000	710,724	1,794,616	-75%
Attributable to Owners of the Company	601,563	1,521,778	995,946	2,547,794	-40%
Basis Earnings per Share (Kobo)	31	79	52	133	-40%

Unaudited Consolidated Statement of Financial Position as at 30 September 2017			
	Group		
	30 Sep 17 N'000	31 Dec 16 N'000	% Change
Property, plant and equipment	22,376,268	23,111,366	-3%
Deferred Tax Assets	145,977	145,977	0%
Investment property	15,559,402	19,870,234	-22%
Intangible Assets	1,642,330	1,670,919	-2%
Investments in associates and joint ventures	19,376,510	19,696,279	-2%
Financial assets	19,197	19,197	0%
Prepayment	16,647	13,402	24%
Non-current asset held for sale	12,265,573	12,416,559	-1%
<b>Total Non Current Assets</b>	<b>71,401,902</b>	<b>76,943,931</b>	<b>-7%</b>
Inventories	29,060,462	36,624,629	-21%
Debtors and Other Receivables	17,745,408	15,150,070	17%
Cash and cash equivalents	9,135,730	9,510,929	-4%
<b>Total Current Assets</b>	<b>55,941,600</b>	<b>61,285,628</b>	<b>-9%</b>
Trade and Other Payables	14,890,093	17,546,684	-15%
Deferred revenue	226,446	300,778	-25%
Current Financial liabilities	25,960,812	28,430,360	-9%
Current Tax Liabilities	4,097,877	4,885,789	-16%
Provisions	74,757	124,757	-40%
<b>Total Current Liabilities</b>	<b>45,249,986</b>	<b>51,288,367</b>	<b>-12%</b>
Non-Current Financial liabilities	1,953,670	5,289,051	-63%
Provisions	22,123	22,123	0%
Deferred Tax Liabilities	4,925,050	4,791,901	3%
Liabilities included in disposal group classified as held for sale	786,617	372,577	0%
<b>Total Non-Current Liabilities</b>	<b>7,687,459</b>	<b>10,475,652</b>	<b>-27%</b>
Working Capital	10,691,615	9,997,260	7%
<b>Net Assets</b>	<b>74,406,058</b>	<b>76,465,540</b>	<b>-3%</b>
Non Controlling Interest	28,386,858	30,047,253	-6%
Attributable to Owners of the Company	46,019,200	46,418,286	-1%

GROUP								
STATEMENT OF CHANGES IN EQUITY								
	Share Capital	Share Premium	Contingency Reserve	Available for Sale Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance at 1 January 2017	960,432	3,934,536	28,575	(5,561)	41,500,304	46,418,286	30,047,253	76,465,540
Profit and loss	-	-	-	-	1,521,778	1,521,778	454,000	1,975,778
<b>Transactions with Equity holders</b>								
Dividends	-	-	-	-	(1,920,864)	(1,920,864)	(2,114,396)	(4,035,260)
<b>Balance at 30 September 2017</b>	<b>960,432</b>	<b>3,934,536</b>	<b>28,575</b>	<b>(5,561)</b>	<b>41,101,217</b>	<b>46,019,200</b>	<b>28,386,858</b>	<b>74,406,058</b>

GROUP								
STATEMENT OF CHANGES IN EQUITY								
	Share Capital	Share Premium	Contingency Reserve	Available for Sale Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance at 1 January 2016	960,432	3,934,536	28,575	(5,504)	39,670,420	44,588,460	29,553,564	74,142,024
Profit and loss	-	-	-	-	2,547,794	2,547,794	1,794,616	4,342,410
<b>Transactions with Equity holders</b>								
Dividends	-	-	-	-	(1,920,864)	(1,920,864)	(1,019,101)	(2,939,965)
<b>Balance at 30 September 2016</b>	<b>960,432</b>	<b>3,934,536</b>	<b>28,575</b>	<b>(5,504)</b>	<b>40,297,350</b>	<b>45,215,390</b>	<b>30,329,080</b>	<b>75,544,470</b>

**STATEMENT OF CASH FLOW**

	Group	
	30 Sep 17	30 Sep 16
	N'000	N'000
Cash Flow from Operating Activities	11,548,109	6,244,180
Net Cash Generated from Operating Activities	6,146,010	3,861,000
Cash Flow from Investing Activities	3,868,785	2,176,364
Cash Flow from Financing Activities	(8,468,051)	(1,237,189)
Net Increase/Decrease Cash and Cash Equivalent	1,546,745	4,800,174
Cash and Cash Equivalent Beginning of the Year	4,895,948	7,403,773
Cash & cash equivalents at the end of the period	6,442,728	12,203,947

**CORPORATE ACTION**

Proposed Dividend  
 Closure Date  
 Date of Payment  
 AGM Date  
 AGM Venue