

UAC of Nigeria Plc

| | Group | | |
|---|--------------|--------------|----------|
| | 31 Mar 17 | 31 Mar 16 | % Change |
| | N'000 | N'000 | |
| Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 March 2017 | | | |
| Revenue | 24,972,577 | 17,665,099 | 41% |
| Cost of Sales | (20,843,609) | (13,688,015) | 52% |
| Distribution/Admin and Other Expenses | (2,493,417) | (2,581,059) | -3% |
| Other Operating profit and losses | 134,525 | 266,690 | -50% |
| Finance Income and Cost | (1,226,663) | (563,559) | 118% |
| Share of profit of Associates using equity method | 286,074 | 664,242 | -57% |
| Profit Before Tax | 829,488 | 1,763,398 | -53% |
| Income Tax Expense | (223,962) | (446,708) | -50% |
| Profit After Tax | 605,526 | 1,316,690 | -54% |
| Profit After Tax Attr. to Noncontrolling Int | 55,932 | 529,986 | -89% |
| Profit After Tax Attr. to Owners of the Company | 549,594 | 786,703 | -30% |
| Total Comp. Inc. attr. to Non-Controlling Interest | 55,932 | 529,986 | -89% |
| Attributable to Owners of the Company | 549,594 | 786,703 | -30% |
| Basis Earnings per Share (Kobo) | 29 | 41 | -30% |

| | Group | | |
|---|-------------------|-------------------|----------|
| | 31 Mar 17 | 31 Dec 16 | % Change |
| | N'000 | N'000 | |
| Unaudited Consolidated Statement of Financial Position as at 31 March 2017 | | | |
| Property, plant and equipment | 34,960,184 | 35,270,673 | -1% |
| Deferred Tax Assets | 174,339 | 145,977 | 19% |
| Investment property | 19,990,234 | 19,870,234 | 1% |
| Intangible Assets | 1,660,902 | 1,675,935 | -1% |
| Investments in associates and joint ventures | 19,589,690 | 19,696,279 | -1% |
| Financial assets | 19,197 | 19,197 | 0% |
| Prepayment | 16,647 | 13,402 | 24% |
| Total Non Current Assets | 76,411,192 | 76,691,696 | 0% |
| Inventories | 37,380,032 | 36,805,193 | 2% |
| Debtors and Other Receivables | 18,466,860 | 15,187,085 | 22% |
| Cash and cash equivalents | 11,365,962 | 9,545,585 | 19% |
| Total Current Assets | 67,212,854 | 61,537,863 | 9% |
| Trade and Other Payables | 18,976,435 | 17,919,261 | 6% |
| Deferred revenue | 352,896 | 300,778 | 17% |
| Current Financial liabilities | 32,043,165 | 28,430,360 | 13% |
| Current Tax Liabilities | 4,942,003 | 4,885,789 | 1% |
| Provisions | 124,757 | 124,757 | 0% |
| Total Current Liabilities | 56,439,256 | 51,660,944 | 9% |
| Non-Current Financial liabilities | 5,163,893 | 5,289,051 | -2% |
| Provisions | 22,123 | 22,123 | 0% |
| Deferred Tax Liabilities | 4,927,709 | 4,791,901 | 3% |
| Total Non-Current Liabilities | 10,113,724 | 10,103,075 | 0% |
| Working Capital | 10,773,598 | 9,876,919 | 9% |
| Net Assets | 77,071,066 | 76,465,540 | 1% |
| Non Controlling Interest | 30,103,185 | 30,047,253 | 0% |
| Attributable to Owners of the Company | 46,967,880 | 46,418,286 | 1% |

| GROUP | | | | | | | | |
|----------------------------------|----------------|------------------|---------------------|----------------------------|-------------------|-------------------|--------------------------|-------------------|
| STATEMENT OF CHANGES IN EQUITY | | | | | | | | |
| | Share Capital | Share Premium | Contingency Reserve | Available for Sale Reserve | Retained Earnings | Total | Non-Controlling Interest | Total Equity |
| | N'000 | N'000 | N'000 | N'000 | N'000 | N'000 | N'000 | N'000 |
| Balance at 1 January 2017 | 960,432 | 3,934,536 | 28,575 | (5,561) | 41,500,304 | 46,418,286 | 30,047,253 | 76,465,540 |
| Profit and loss | - | - | - | - | 549,594 | 549,594 | 55,932 | 605,526 |
| Transactions with Equity holders | | | | | | | | |
| Dividends | - | - | - | - | - | - | - | - |
| Balance at 31 March 2017 | 960,432 | 3,934,536 | 28,575 | (5,561) | 42,049,898 | 46,967,880 | 30,103,185 | 77,071,066 |

| GROUP | | | | | | | | |
|----------------------------------|----------------|------------------|---------------------|----------------------------|-------------------|-------------------|--------------------------|-------------------|
| STATEMENT OF CHANGES IN EQUITY | | | | | | | | |
| | Share Capital | Share Premium | Contingency Reserve | Available for Sale Reserve | Retained Earnings | Total | Non-Controlling Interest | Total Equity |
| | N'000 | N'000 | N'000 | N'000 | N'000 | N'000 | N'000 | N'000 |
| Balance at 1 January 2016 | 960,432 | 3,934,536 | 28,575 | (5,504) | 39,670,420 | 44,588,460 | 29,553,564 | 74,142,024 |
| Profit and loss | - | - | - | - | 786,703 | 786,703 | 529,986 | 1,316,690 |
| Transactions with Equity holders | | | | | | | | |
| Dividends | - | - | - | - | - | - | - | - |
| Balance at 31 March 2016 | 960,432 | 3,934,536 | 28,575 | (5,504) | 40,457,124 | 45,375,163 | 30,083,551 | 75,458,714 |

STATEMENT OF CASH FLOW

| | Group | |
|--|-------------|-----------|
| | 31 Mar 17 | 31 Mar 16 |
| | N'000 | N'000 |
| Cash Flow from Operating Activities | (1,982,201) | 42,266 |
| Net Cash Generated from Operating Activities | (4,140,628) | (576,100) |
| Cash Flow from Investing Activities | (56,112) | 487,682 |
| Cash Flow from Financing Activities | 194,434 | 1,609,014 |
| Net Increase/Decrease Cash and Cash Equivalent | (4,002,306) | 1,520,596 |
| Cash and Cash Equivalent Beginning of the Year | 8,895,371 | 7,374,776 |
| Cash & cash equivalents at the end of the period | 4,893,065 | 8,895,371 |

CORPORATE ACTION

Proposed Dividend
 Closure Date
 Date of Payment
 AGM Date
 AGM Venue