

UAC of Nigeria Plc

Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 30 June 2017					
	3 months to		Group		% Change
	June 2017	6 months to June 2017	June 2016	6 months to June 2016	
	N'000	N'000	N'000	N'000	
Revenue	23,475,334	48,447,911	19,137,859	36,802,958	32%
Cost of Sales	(19,950,071)	(40,793,680)	(14,950,781)	(28,638,796)	42%
Distribution/Admin and Other Expenses	(2,702,669)	(5,196,086)	(2,719,735)	(5,300,794)	-2%
Other Operating profit and losses	1,108,020	1,242,544	198,687	465,377	167%
Finance Income and Cost	(1,268,864)	(2,495,528)	197,891	(365,668)	582%
Share of profit of Associates using equity method	143,604	429,678	305,949	970,191	-56%
Profit Before Tax	805,353	1,634,840	2,169,871	3,933,269	-58%
Income Tax Expense	(216,131)	(440,093)	(859,434)	(1,306,142)	-66%
Profit After Tax	589,221	1,194,747	1,310,437	2,627,127	-55%
Profit After Tax Attr. to Noncontrolling Int	96,316	195,298	564,696	1,132,087	-83%
Profit After Tax Attr. to Owners of the Company	492,905	999,450	745,741	1,495,040	-33%
Total Comp. Inc. attr. to Non-Controlling Interest	96,316	195,298	564,696	1,132,087	-83%
Attributable to Owners of the Company	492,905	999,450	745,741	1,495,040	-33%
Basis Earnings per Share (Kobo)	26	52	39	78	-33%

Unaudited Consolidated Statement of Financial Position as at 30 June 2017			
	Group		% Change
	30 Jun 17	31 Dec 16	
	N'000	N'000	
Property, plant and equipment	34,498,159	35,270,673	-2%
Deferred Tax Assets	145,977	145,977	0%
Investment property	18,995,814	19,870,234	-4%
Intangible Assets	1,676,833	1,675,935	0%
Investments in associates and joint ventures	19,483,099	19,696,279	-1%
Financial assets	19,197	19,197	0%
Prepayment	16,647	13,402	24%
Total Non Current Assets	74,835,725	76,691,696	-2%
Inventories	31,561,723	36,805,193	-14%
Debtors and Other Receivables	23,191,246	15,187,085	53%
Cash and cash equivalents	8,054,645	9,545,585	-16%
Total Current Assets	62,807,614	61,537,863	2%
Trade and Other Payables	20,342,505	17,919,261	14%
Deferred revenue	308,686	300,778	3%
Current Financial liabilities	30,005,001	28,430,360	6%
Current Tax Liabilities	3,736,128	4,885,789	-24%
Provisions	124,757	124,757	0%
Total Current Liabilities	54,517,077	51,660,944	6%
Non-Current Financial liabilities	4,086,236	5,289,051	-23%
Provisions	22,123	22,123	0%
Deferred Tax Liabilities	4,927,709	4,791,901	3%
Total Non-Current Liabilities	9,036,068	10,103,075	-11%
Working Capital	8,290,537	9,876,919	-16%
Net Assets	74,090,194	76,465,540	-3%
Non Controlling Interest	28,593,323	30,047,253	-5%
Attributable to Owners of the Company	45,496,872	46,418,286	-2%

GROUP								
STATEMENT OF CHANGES IN EQUITY								
	Share Capital	Share Premium	Contingency Reserve	Available for Sale Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance at 1 January 2017	960,432	3,934,536	28,575	(5,561)	41,500,304	46,418,286	30,047,253	76,465,540
Profit and loss	-	-	-	-	999,450	999,450	195,298	1,194,747
Transactions with Equity holders								
Dividends	-	-	-	-	(1,920,864)	(1,920,864)	(1,649,228)	(3,570,092)
Balance at 30 June 2017	960,432	3,934,536	28,575	(5,561)	40,578,889	45,496,872	28,593,323	74,090,194

GROUP								
STATEMENT OF CHANGES IN EQUITY								
	Share Capital	Share Premium	Contingency Reserve	Available for Sale Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance at 1 January 2016	960,432	3,934,536	28,575	(5,504)	39,670,420	44,588,460	29,553,564	74,142,024
Profit and loss	-	-	-	-	1,495,040	1,495,040	1,132,087	2,627,127
Transactions with Equity holders								
Dividends	-	-	-	-	(1,920,864)	(1,920,864)	(1,018,685)	(2,939,549)
Balance at 30 June 2016	960,432	3,934,536	28,575	(5,504)	39,244,596	44,162,635	29,666,967	73,829,602

STATEMENT OF CASH FLOW

	Group	
	30 Jun 17	30 Jun 16
	N'000	N'000
Cash Flow from Operating Activities	6,225,165	3,556,397
Net Cash Generated from Operating Activities	2,781,978	1,875,067
Cash Flow from Investing Activities	1,001,043	409,859
Cash Flow from Financing Activities	(6,050,355)	(1,752,538)
Net Increase/Decrease Cash and Cash Equivalent	(2,267,334)	532,388
Cash and Cash Equivalent Beginning of the Year	4,895,948	7,403,773
Cash & cash equivalents at the end of the period	2,628,359	7,936,161

CORPORATE ACTION

Proposed Dividend
 Closure Date
 Date of Payment
 AGM Date
 AGM Venue