

UAC of Nigeria Plc

Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 30 June, 2019			
	Group		
	30-Jun-19	30-Jun-18	% Change
	N'000	N'000	
Revenue	41,568,913	36,982,103	12%
Cost of Sales	(32,935,095)	(29,417,347)	12%
Distribution/Admin and Other Expenses	(5,781,370)	(5,654,409)	2%
Other Operating profit and losses	118,554	807,790	-85%
Finance Income and Cost	(163,859)	(1,076,941)	-85%
Share of profit of Associates using equity method	584,617	461,116	27%
Profit Before Tax	3,391,759	2,102,313	61%
Taxation	(957,526)	(588,648)	63%
Profit After Tax for the period from continuing operations	2,434,233	1,513,665	61%
Loss from discontinued operations	160,228	(222,985)	-172%
Total Comprehensive Income	2,594,461	1,290,680	101%
Profit After Tax Attr. to Non controlling Int	821,576	595,537	38%
Profit After Tax Attr. to Owners of the Company	1,772,885	695,143	155%
Total Comp. Inc. attr. to Non-Controlling Interest	823,662	595,537	38%
Attributable to Owners of the Company	1,770,799	695,143	155%
Basis Earnings per Share (Kobo)	62	24	155%
Dilluted Earnings per Share (Kobo)	62	24	155%

Consolidated and Separate Statement of Financial Position as at 30 June 2019			
	Group		
	30-Jun-19	31-Dec-18	% Change
	N'000	N'000	
Property, plant and equipment	21,768,004	21,824,121	0%
Deferred Tax Assets	90,144	90,144	0%
Investment property	5,908,500	7,196,663	-18%
Intangible Assets	1,474,433	1,525,656	-3%
Investments in associates and joint ventures	20,676,083	20,091,466	3%
Right of use assets	2,971,556	-	0%
Prepayment	17,835	8,706	105%
Equity instrument at fair value through other comprehensive income	47,729	40,000	0%
Assets of disposal group classified as held for sale/distribution to owners	8,407,449	9,273,914	0%
Total Non Current Assets	61,361,732	60,050,669	2%
Inventories	26,186,543	30,525,636	-14%
Debtors and Other Receivables	11,157,874	10,233,691	9%
Cash and cash equivalents	26,417,984	30,275,249	-13%
Right of return assets	7,489	7,916	0%
Total Current Assets	63,769,890	71,042,492	-10%
Trade and Other Payables	15,750,177	15,437,697	2%
Deferred revenue	156,118	211,736	-26%
Current Financial liabilities	14,074,549	24,626,903	-43%
Current Tax Liabilities	6,224,665	6,336,866	-2%
Provisions	93,085	93,085	0%
Lease Liability	17,415	-	0%
Refund liabilities	8,535	9,167	0%
Total Current Liabilities	36,324,544	46,715,454	-22%
Non-Current Financial liabilities	7,840,909	4,502,370	74%
Provisions	10,874	10,874	0%
Deferred Tax Liabilities	4,699,779	4,707,053	0%
Lease Liability	1,497,474	-	0%
Liabilities included in disposal groups classified as held for sale	927,249	949,382	0%
Total Non-Current Liabilities	14,976,284	10,169,679	47%
Working Capital	27,445,346	24,327,038	13%
Net Assets	73,830,794	74,208,029	-1%
Non Controlling Interest	15,772,812	16,078,903	-2%
Attributable to Owners of the Company	58,057,982	58,129,126	0%

GROUP								
STATEMENT OF CHANGES IN EQUITY								
	Share Capital	Share Premium	Contingency	Fair	Retained	Total	Non-	Total Equity
	N'000	N'000	Reserve	Value/Available	Earnings	N'000	Controlling	N'000
			N'000	for Sale Reserve	N'000	N'000	Interest	N'000
				N'000			N'000	N'000
At 1 January 2019	1,440,648	18,509,120	28,575	14,789	38,135,993	58,129,126	16,078,903	74,208,029
Profit and loss	-	-	-	-	1,772,885	1,772,885	821,576	2,594,461
Transactions with Equity holders								
Dividends	-	-	-	-	(1,844,029)	(1,844,029)	(1,127,667)	(2,971,696)
Balance at 30 June 2019	1,440,648	18,509,120	28,575	14,789	38,064,849	58,057,982	15,772,812	73,830,794

GROUP								
STATEMENT OF CHANGES IN EQUITY								
	Share Capital	Share Premium	Contingency	Fair	Retained	Total	Non-	Total
	N'000	N'000	Reserve	Value/Available	Earnings	N'000	Controlling	N'000
			N'000	for Sale Reserve	N'000	N'000	Interest	N'000
				N'000			N'000	N'000
Balance at 1 January 2018	960,432	3,934,536	28,575	(1,990)	46,827,439	51,748,993	21,377,429	73,126,422
Profit and loss					695,143	695,143	595,537	1,290,680
Transactions with non-controlling interests								
Acquisition of non-controlling interests - Grand Cereals Limited and CAP Plc					270,834	270,834	(270,834)	-
Transactions with Equity holders								
Rights issue fully subscribed	480,216	14,574,584	-	-	-	15,054,800	-	15,054,800
Dividends	-	-	-	-	(1,872,843)	(1,872,843)	(963,346)	(2,836,189)
Balance at 30 June 2018	1,440,648	18,509,120	28,575	(1,990)	45,920,573	65,896,927	20,738,786	86,635,712

STATEMENT OF CASH FLOW

	Group	
	30-Jun-19	30-Jun-18
	N'000	N'000
Cash Flow from Operating Activities	7,139,172	2,444,189
Net Cash Generated from Operating Activities	5,985,282	(41,677)
Cash Flow from Investing Activities	235,379	118,251
Cash Flow from Financing Activities	(10,075,950)	13,658,982
Net Increase/Decrease Cash and Cash Equivalent	(3,855,290)	13,735,555
Cash and Cash Equivalent Beginning of the Year	30,275,249	11,140,572
Cash & cash equivalents at the end of the period	26,417,984	24,876,127

CORPORATE ACTION

Proposed Dividend
Closure Date
Date of Payment
AGM Date

AGM Venue