

UAC of Nigeria Plc

| Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 March, 2019 | | | |
|--|--------------------|--------------------|----------|
| | Group | | |
| | 31-Mar-19 N'000 | 31-Mar-18 N'000 | % Change |
| Revenue | 20,625,307 | 18,311,977 | 13% |
| Cost of Sales | (16,168,019) | (14,500,155) | 12% |
| Distribution/Admin and Other Expenses | (2,951,574) | (2,861,666) | 3% |
| Other Operating profit and losses | (15,156) | 280,112 | -105% |
| Finance Income and Cost | (8,391) | (446,488) | -98% |
| Share of profit of Associates using equity method | - | 189,784 | -100% |
| Profit Before Tax | 1,482,168 | 973,563 | 52% |
| Taxation | (444,650) | (264,605) | 68% |
| Profit After Tax for the period from continuing operations | 1,037,517 | 708,959 | 46% |
| Loss from discontinued operations | (41,528) | (110,833) | -63% |
| Total Comprehensive Income | 995,989 | 598,126 | 67% |
| Profit After Tax Attr. to Non controlling Int | 337,375 | 254,571 | 33% |
| Profit After Tax Attr. to Owners of the Company | 658,614 | 343,555 | 92% |
| Total Comp. Inc. attr. to Non-Controlling Interest | 339,462 | 254,571 | 33% |
| Attributable to Owners of the Company | 656,527 | 343,555 | 91% |
| Basis Earnings per Share (Kobo) | 23 | 12 | 92% |
| Diluted Earnings per Share (Kobo) | 23 | 12 | 92% |

| Consolidated and Separate Statement of Financial Position as at 31 March 2019 | | | |
|--|--------------------|--------------------|------------|
| | Group | | |
| | 31-Mar-19 N'000 | 31-Dec-18 N'000 | % Change |
| Property, plant and equipment | 21,818,592 | 21,824,121 | 0% |
| Deferred Tax Assets | 90,144 | 90,144 | 0% |
| Investment property | 6,107,663 | 7,196,663 | -15% |
| Intangible Assets | 1,500,005 | 1,525,656 | -2% |
| Investments in associates and joint ventures | 20,091,466 | 20,091,466 | 0% |
| Prepayment | 10,269 | 8,706 | 18% |
| Equity instrument at fair value through other comprehensive income | 47,729 | 40,000 | 0% |
| Assets of disposal group classified as held for sale/distribution to owners | 9,149,061 | 9,273,914 | 0% |
| Total Non Current Assets | 58,814,929 | 60,050,669 | -2% |
| Inventories | 29,358,830 | 30,525,636 | -4% |
| Debtors and Other Receivables | 11,433,009 | 10,233,691 | 12% |
| Cash and cash equivalents | 33,221,618 | 30,275,249 | 10% |
| Right of return assets | 7,916 | 7,916 | 0% |
| Total Current Assets | 74,021,373 | 71,042,492 | 4% |
| Trade and Other Payables | 15,846,247 | 15,437,697 | 3% |
| Deferred revenue | 197,085 | 211,736 | -7% |
| Current Financial liabilities | 25,077,739 | 24,626,903 | 2% |
| Current Tax Liabilities | 6,189,893 | 6,336,866 | -2% |
| Provisions | 93,085 | 93,085 | 0% |
| Refund liabilities | 24,444 | 9,167 | 0% |
| Total Current Liabilities | 47,428,493 | 46,715,454 | 2% |
| Non-Current Financial liabilities | 4,395,693 | 4,502,370 | -2% |
| Provisions | 10,875 | 10,874 | 0% |
| Deferred Tax Liabilities | 4,781,708 | 4,707,053 | 2% |
| Liabilities included in disposal groups classified as held for sale | 1,015,626 | 949,382 | 0% |
| Total Non-Current Liabilities | 10,203,901 | 10,169,679 | 0% |
| Working Capital | 26,592,880 | 24,327,038 | 9% |
| Net Assets | 75,203,908 | 74,208,029 | 1% |
| Non Controlling Interest | 16,416,168 | 16,078,903 | 2% |
| Attributable to Owners of the Company | 58,787,739 | 58,129,126 | 1% |

| GROUP | | | | | | | | |
|----------------------------------|------------------------|------------------------|---------------------------------|--|-------------------------------|----------------|--------------------------------------|-----------------------|
| STATEMENT OF CHANGES IN EQUITY | | | | | | | | |
| | Share Capital N'000 | Share Premium N'000 | Contingency Reserve N'000 | Fair Value/Available for Sale Reserve N'000 | Retained Earnings N'000 | Total N'000 | Non-Controlling Interest N'000 | Total Equity N'000 |
| At 1 January 2019 | 1,440,648 | 18,509,120 | 28,575 | 14,789 | 38,135,993 | 58,129,126 | 16,078,903 | 74,208,029 |
| Profit and loss | - | - | - | - | 658,614 | 658,614 | 337,375 | 995,989 |
| Transactions with Equity holders | | | | | | | | |
| Dividends | - | - | - | - | - | - | (110) | (110) |
| Balance at 31 March 2019 | 1,440,648 | 18,509,120 | 28,575 | 14,789 | 38,794,607 | 58,787,739 | 16,416,168 | 75,203,908 |

| GROUP | | | | | | | | |
|----------------------------------|------------------------|------------------------|---------------------------------|--|-------------------------------|----------------|--------------------------------------|----------------|
| STATEMENT OF CHANGES IN EQUITY | | | | | | | | |
| | Share Capital N'000 | Share Premium N'000 | Contingency Reserve N'000 | Fair Value/Available for Sale Reserve N'000 | Retained Earnings N'000 | Total N'000 | Non-Controlling Interest N'000 | Total N'000 |
| Balance at 1 January 2018 | 960,432 | 3,934,536 | 28,575 | (1,990) | 46,827,439 | 51,748,993 | 21,377,429 | 73,126,422 |
| Profit and loss | | | | | 343,555 | 343,555 | 254,571 | 598,126 |
| Transactions with Equity holders | | | | | | | | |
| Rights issue fully subscribed | 480,216 | 14,574,584 | - | - | - | 15,054,800 | - | 15,054,800 |
| Dividends | - | - | - | - | - | - | - | - |
| Balance at 31 March 2018 | 1,440,648 | 18,509,120 | 28,575 | (1,990) | 47,170,994 | 67,147,347 | 21,632,000 | 88,779,347 |

STATEMENT OF CASH FLOW

| | Group | |
|--|--------------------|--------------------|
| | 31-Mar-19 N'000 | 31-Mar-18 N'000 |
| Cash Flow from Operating Activities | 2,386,184 | (1,354,151) |
| Net Cash Generated from Operating Activities | 2,104,756 | (2,040,943) |
| Cash Flow from Investing Activities | 456,696 | 82,007 |
| Cash Flow from Financing Activities | 384,917 | 13,394,333 |
| Net Increase/Decrease Cash and Cash Equivalent | 2,946,369 | 11,435,397 |
| Cash and Cash Equivalent Beginning of the Year | 30,275,249 | 11,140,572 |
| Cash & cash equivalents at the end of the period | 33,221,618 | 22,575,969 |

CORPORATE ACTION

Proposed Dividend
Closure Date
Date of Payment
AGM Date

AGM Venue