

## DIRECTORS STANDING FOR RE-ELECTION AT THE 2022 ANNUAL GENERAL MEETING OF UAC OF NIGERIA PLC

---

**Mrs. Suzanne Olufunke Iroche, 63**  
Independent Non-Executive Director



Mrs. Iroche has over 35 years of broad-based experience in Merchant and Commercial Banking spanning the areas of Corporate and Institutional Banking, Correspondent and International Banking, Treasury and Regional expansion.

She commenced her banking career at International Merchant Bank after which she moved to Chartered Bank as a pioneer member of staff to set up the Treasury Division and subsequently moved to Credit and Marketing.

She worked at United Bank for Africa (UBA) and served as Executive Director, Wealth Management, responsible for Treasury, Correspondent Banking, Asset Management, Trustees and Pension Custody. During her time at UBA, Mrs Iroche also served as Executive Director Global Banking where she was responsible for UBA's African regional expansion and establishment of subsidiaries across the Continent.

In 2009, she was appointed as turnaround CEO of FinBank PLC by the Central Bank of Nigeria (CBN) as part of its financial sector reform programme to ensure financial system stability. She successfully completed the assignment in 2012. She is currently a Director with Strategic Alliance Promotion Company which is involved in Business Consultancy and Investment Promotion.

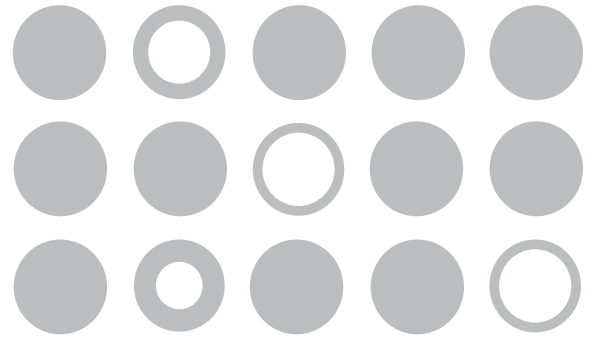
Mrs. Iroche joined the Board of UAC of Nigeria PLC as an Independent Non-Executive Director with effect from 1<sup>st</sup> August 2019.

### Current Directorships

- Coronation Merchant Bank
- Travelex Nigeria Business Solutions Ltd
- Strategic Alliance Promotion Company Ltd
- Ethniki Limited Advisory Board member  
WISCAR (Women in successful careers)

### Previous Directorships

- The University of Lagos Advancement Board
- FinBank PLC
- United Bank for Africa PLC
- FCMB Pensions Ltd



**Mr. Karl Olutokun Toriola, 50**  
Independent Non-Executive Director



Mr. Toriola is the Chief Executive Officer of MTN Nigeria, leading mobile telecommunications company. He has over 25 years' experience.

His prior roles in executive leadership include serving as Vice President, West and Central Africa for MTN Group with responsibility for operations in the West and Central Africa Region. Group Operations Executive for MTN Group, Chief Executive Officer for MTN Cameroon, Chief Technical Officer ("CTO") for MTN Nigeria (where he won the Best CTO Award in 2009); Chief Operations/ Regions Officer for Vmobile Nigeria; and Support Manager, West African region for L.M.Ericsson Nigeria Ltd.

His past experience in a non-executive capacity include service as Chairman, MTN/Areeba Guinea, Non-Executive Director, Jumia Africa, Non-Executive Director, American Towers Uganda, Non-Executive Director, MTN subsidiaries in Francophone West Africa.

He joined the Board of UAC of Nigeria PLC as a Non-Executive Director with effect from 1st January 2020.

**Current Directorships**

- T.R. Cameron Limited Nigeria
- Main One Cable Nigeria
- Cameron Hotel Limited
- Rakada Limited
- MTN Nigeria Communication Limited
- Lagos State University Nigeria

**Previous Directorships**

- Chairman, MTN/Areeba Guinea