

Lagos, Nigeria, July 6, 2022

GRAND CEREALS LIMITED – APPOINTMENT OF MANAGING DIRECTOR

The Board of Directors of Grand Cereals Limited (“GCL” or the “Company”) is pleased to announce the appointment of Dr. Vitus Ezinwa as Managing Director of the Company effective July 6, 2022.

Vitus is a seasoned business manager with over twenty-four years experience with leading companies. He has led several business transformations that focused on people, strategy, corporate governance, and culture, which resulted in significant value creation.

Vitus' past roles include serving as Chief Operating Officer for UAC of Nigeria PLC, Group Human Resources Director for Promasidor Africa, Human Resources Director, Coca-Cola Nigeria and Equatorial Africa with responsibility for 10 countries, and Human Resource Director for British American Tobacco, West and Central Africa covering Ghana, Benin, Niger and Togo. He was the Group Human Resources Director for Tropical General Investments (TGI) Group until he joined UAC of Nigeria PLC.

He is a member of the Advisory Board of Afterschool Graduate Development Centre, a member of the Institute of Directors and a Fellow of the Chartered Institute of Personnel and Development (CIDP) UK. He is a co-founder and Director of HR Network Africa and was until 2014, a member of the Lagos Business School's Advisory Board.

He holds a Bachelor's degree in Sociology/Anthropology from the University of Nigeria Nsukka, an MBA in management from Lagos Business School, a Masters in Applied Business Research, and a Doctorate in Business Administration, both from Swiss Business School, Zurich, Switzerland.

He takes over from Mr. Alex Goma who is retiring from the Company as his three-year term as Managing Director comes to an end. The Board thanks Alex for his contributions to the business during the time of his leadership and commitment to supporting the Company during the period of leadership transition.

The Board heartily congratulates Dr. Ezinwa on his appointment and wishes him the very best in his new role.

For: **Grand Cereals Limited**



Chairman