



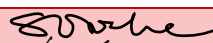

# UAC OF NIGERIA PLC – STAKEHOLDER ENGAGEMENT AND COMMUNICATION POLICY

# UAC of Nigeria PLC – Stakeholder Engagement and Communication Policy

Document Type	Document Owner	Approved By	Security Class
Policy	Head, Investor Relations	Board of Directors	Unclassified

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Approved By	Date	
Governance and Remuneration Committee	December 9, 2020	
Board of Directors	December 9, 2020	

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## 1. INTRODUCTION

This document sets out UAC of Nigeria Plc's ("UAC" or the "Company") policy on shareholder and broader stakeholder communication.

UAC's Board of Directors ("Board") recognises that stakeholders influence strategy and performance. UAC's stakeholders include but are not limited to shareholders, employees, suppliers, host communities and customers. The Board is of the view that active stakeholder engagement is an important aspect of good corporate governance and aims to balance stakeholder interests.

This policy is made pursuant to the provisions of the Companies and Allied Matters Act 2020 ("CAMA"), the Company's Articles of Association, the Nigerian Code of Corporate Governance 2018 and the Securities and Exchange Commission's Corporate Governance Guidelines 2020 ("SCGG").

## 2. PRINCIPLES AND POLICY OBJECTIVES

Open communication and accurate, fair disclosure are governing principles for UAC's stakeholder engagement. There is a focus on the integrity, timeliness and relevance of information provided. UAC aims to disclose information in accordance with the requirements of the exchanges on which its securities are listed, as well as, the provisions of relevant laws and regulations. Interaction with the media is aimed at enhancing UAC's reputation and providing relevant updates.

The objective of this policy is to provide guidelines for engagement between the Company and its stakeholders.

## 3. RESPONSIBILITY

The Board has oversight for stakeholder engagement and the Company's management ("Management") is responsible for day to day execution.

## 4. STAKEHOLDER ENGAGEMENT

### 4.1. Board of Directors

The primary forum for formal engagement between the Board and stakeholders is the Company's general meetings, attended by shareholders, regulators, professional advisers and the media. General meetings provide opportunities for shareholders to interact with the Board, exercise ownership rights and

express views and concerns. At general meetings, members of the Board (“Directors”), led by the Chairperson, respond to relevant questions. Detailed particulars of business to be considered at general meetings is provided in notices for meetings. Shareholders unable to attend and vote at general meetings are encouraged to appoint proxies to attend in their stead.

Stakeholders are encouraged to contact the Board, when relevant, using the contact details below. Directors are expected to update the Board on stakeholder discussions.

#### **Board Contact Details**

The Chairperson  
UAC of Nigeria PLC  
UAC House  
1-5 Odunlami Street  
Lagos, Nigeria  
Email: [info@uacnplc.com](mailto:info@uacnplc.com)

#### **4.2. Management**

The Investor Relations function has responsibility for shareholder engagement. Other stakeholders may contact members of management or UAC employees as appropriate. UAC provides information to shareholders via the Company’s annual report, quarterly financial statements, earnings calls, website, and presentations at investor and industry conferences.

The Group Managing Director (“GMD”) and Head, Investor Relations (“Head IR”) have primary responsibility for shareholder and investor engagement. Other members of Management and employees may be required to engage with shareholders from time to time.

### **5. STAKEHOLDER ENQUIRIES**

Stakeholders may communicate with UAC by mail, e-mail, or telephone using the contact details on the company’s website – ([www.uacnplc.com](http://www.uacnplc.com))

Communication regarding general business operations, financial results, strategic direction, business conduct, accounting, or other similar matters may be sent to the Investor Relations function using contact details on the investor relations section of the Company’s website – <https://www.uacnplc.com/investors/>

Communication with stakeholder is considered priority and management will endeavor to respond to all appropriate correspondence in a timely manner.

Shareholders should direct enquiries about shareholdings (for example change of name or address, unclaimed dividends) to the Company's registrar at the address on the Investor Contact page – <https://www.uacnplc.com/investors/>.

## 6. **POLICY REVIEW**

The Governance and Remuneration Committee shall review this policy as the need arises to ensure that it remains consistent with the law, applicable regulations and Codes of Corporate Governance.